

**EL PASO COUNTY SPECIAL DISTRICTS
ANNUAL REPORT and DISCLOSURE FORM**

1. Name of District(s):	Falcon Field Metropolitan District
2. Report for Calendar Year:	2020
3. Contact Information	<p>George M. Rowley, Esq. White Bear Ankele Tanaka & Waldron 2154 E. Commons Ave., Suite 2000 Centennial, CO 80122 303-858-1800 growley@wbapc.com</p> <p>Note: this district does not have an office within the Falcon Field project</p>
4. Meeting Information	<p>The District Board meetings are scheduled for November 4, 2021 at 2:00 p.m. in El Paso County, Colorado. Meetings are subject to change and may be cancelled if there is no business to transact. Up-to-date meeting times, locations, and agendas can be obtained by calling the office of White Bear Ankele Tanaka & Waldron.</p>
5. Type of District(s)/ Unique Representational Issues (if any)	<p>Falcon Field Metropolitan District is a single conventional Title 32 Special Metropolitan District. All property owners within the boundaries of this district who are otherwise eligible as electors within the State of Colorado have the opportunity to fully participate in future elections of the district and are eligible to run for Director positions when these positions become open</p>
6. Authorized Purposes of the District(s)	<p>The Service Plan authorizes all allowable purposes for Title 32 Special Districts. For additional details, please contact the District's Legal Office</p>
7. Active Purposes of the District(s)	<p>All powers and services authorized under Sections 32-1-101, et seq., C.R.S., except as specifically limited in the Service Plan.</p>
8. Current Certified Mill Levies a. Debt Service b. Operational c. Other d. Total	<p>a. 0.000 mills b. 0.000 mills c. 0.000 mills d. 0.000 mills</p>
9. Sample Calculation of Current Mill Levy for a Residential and Commercial Property (as applicable).	<p>Assumptions:</p> <p>\$200,000.00 is the total actual value of a typical single family home as determined by El Paso County.</p> <p>\$500,000 is the total actual value of the sample commercially- assessed property</p>

	<p>Aggregate total mill levy is currently 0, is projected to be 36.0 mills in the future, but could be increased by the Board of Directors in the future.</p> <p>Sample Metropolitan District Mill Levy Calculation for a <u>Residential Property</u>:</p> <p>\$200,000 x .0715 = \$14,300 (Assessed Value) \$14,300 x .0000 mills = \$0.00 per year in sample taxes owed solely to this Special District if the District imposes its projected debt service and operations mill levy.</p> <p>Sample Metropolitan District Mill Levy Calculation for a <u>Commercial Property</u>:</p> <p>\$500,000 x .2900 = \$145,000 (Assessed Value) \$145,000 x .0000 mills = \$0.00 per year in sample taxes owed solely to this Special District if the District imposes its projected debt service and operations mill levy.</p>
<p>10. Maximum Authorized Mill Levy Caps (Note: these are maximum allowable mill levies which could be certified in the future unless there was a change in state statutes or Board of County Commissioners approvals)</p> <p>a. Debt Service b. Operational c. Other d. Total</p>	<p>a. 30.000 (subject to Gallagher Adjustment) b 5.000 (subject to Gallagher Adjustment) c. 1.000 (subject to Gallagher Adjustment) d. 36.000 (subject to Gallagher Adjustment)</p>
<p>11. Sample Calculation of Mill Levy Cap for a Residential and Commercial Property (as applicable).</p>	<p>Assumptions: See Assumptions in #9 above; (please note that these higher sample tax liabilities would occur only if the mill levies were increased to the allowable maximum rates. The Board of Directors does not anticipate at this time that this will occur)</p> <p>Sample Metropolitan District Maximum Mill Levy Calculation for a <u>Residential Property</u>:</p> <p>\$200,000 x .0715 = \$14,300 (Assessed Value) \$14,300 x .0360 mills = \$514 per year in sample taxes owed solely to this Special District if the District imposes its projected debt service and operations mill levy.</p> <p>Sample Metropolitan District Mill Levy Calculation for a <u>Commercial Property</u>:</p> <p>\$500,000 x .2900 = \$145,000 (Assessed Value) \$145,000 x .036 mills = \$5,220 per year in sample taxes owed solely to this Special District if the District imposes its projected debt service and operations mill levy.</p>
<p>12. Current Outstanding Debt of the Districts (as</p>	<p>No General Obligation or Revenue Bonds have been</p>

of the end of year of this report)	issued by the district as of the date of this report.
13. Total voter-authorized debt of the Districts (including current debt)	At formation an aggregate total of \$20,000,000 in debt was voter-authorized by this district. Some or all of this amount may be issued by an affirmative vote of the Board of Directors in the future without the necessity of a district-wide vote.
14. Debt proposed to be issued, reissued or otherwise obligated in the coming year.	No General Obligation or Revenue Bonds have been issued by the district as of the date of this report.
15. Major facilities/ infrastructure improvements initiated or completed in the prior year	None.
16. Summary of major property exclusion or inclusion activities in the past year.	There were no inclusions or exclusions of property in 2020.

Reminder:

- A. As per Colorado Revised Statutes, Section 32-1-306, the special district shall maintain a current, accurate map of its boundaries and shall provide for such map to be on file with the County Assessor.
- B. Colorado Revised Statutes, Section 32-1-306, states a certificate of election results shall be filed with the County Clerk and Recorder.

George Rowley, Esq.

Name and Title of Respondent

George M Rowley

February 24, 2021

Signature of Respondent

Date

RETURN COMPLETED FORM TO: specialdistrictnotices@elpasoco.com

Or mail to:

El Paso County
Clerk and Recorder

Attention: Clerk to the Board
P.O. Box 2007
Colorado Springs, Colorado 80901-2007

****NOTE:** As per CRS Section 32-1-104(2), a copy of this report should also be submitted to:

County Assessor – 1675 W Garden of the Gods Rd, Colorado Springs, CO 80907

County Treasurer - 1675 W Garden of the Gods Rd, Colorado Springs, CO 80907