

**RESOLUTION
ADOPTING BUDGET, IMPOSING MILL LEVY AND APPROPRIATING FUNDS**

(2021)

The Board of Directors of Falcon Field Metropolitan District (the “**Board**”), El Paso County, Colorado (the “**District**”) held a special meeting held via teleconference on October 26, 2020, at the hour of 2:00 P.M.

Prior to the meeting, each of the directors was notified of the date, time and place of the budget meeting and the purpose for which it was called and a notice of the meeting was posted or published in accordance with § 29-1-106, C.R.S.

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NOTICE AS TO PROPOSED 2021 BUDGET

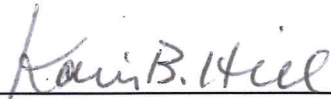
THE EL PASO COUNTY ADVERTISER AND NEWS,
FOUNTAIN, COLORADO 80817
STATE OF COLORADO

ss.

COUNTY OF EL PASO

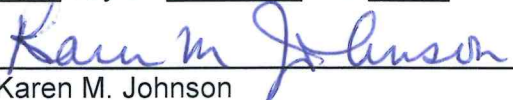
I, Karin B. Hill, do solemnly swear that I am Managing Editor of the El Paso County Advertiser and News, that the same is a weekly newspaper printed, in whole or in part, and published in the County of El Paso, state of Colorado, and has a general circulation therein; that said newspaper has been published continuously and uninterruptedly in said county of El Paso for a period of more than 52 weeks next prior to the first publication of the annexed notice and that said newspaper is a weekly newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado.

That copies of each number of said paper in which said notice and list were published were delivered by carriers or transmitted by mail to each of the subscribers of said paper for a period of 1 consecutive insertions, once each week, and on the same day of each week; and that first publication of said notice was in the issue of said newspaper dated October 21, A.D. 2020 and that the last publication of said notice was in the issue of said newspaper dated October 21 A.D. 2020.

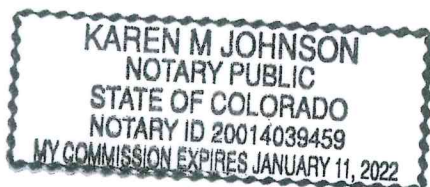


Karin B. Hill
Managing Editor

Subscribed and sworn to before me, a notary public in and for the County of El Paso, State of Colorado, this 21st day of October A.D. 2020.



Karen M. Johnson
Notary Public
My Commission Expires January 11, 2022



NOTICE OF PUBLIC HEARING ON THE PROPOSED 2021 BUDGET

NOTICE IS FURTHER GIVEN that a proposed 2021 budget has been submitted to the District. A copy of the proposed budget is on file in the office of White Bear Ankele Tanaka & Waldron at 2154 E. Commons Ave., Suite 2000, Centennial, Colorado where the same is open for public inspection.

Such proposed budget will be considered at a public hearing during a meeting of the District to be held on October 26, 2020 at 2:00 P.M. Due to Executive Orders issued by Governor Polis and Public Health Orders implementing the Executive Orders issued by the Colorado Department of Public Health and Environment, and the threat posed by the COVID-19 coronavirus, this meeting will be held via teleconferencing and can be joined through the directions below:

<https://zoom.us/j/99444356195?pwd=bjZNMGS5YU1JyNGprYXFYaE02Q0plOT09>

Meeting ID: 994 4435 6195

Passcode: 675632

Any interested elector of the District may file any objections to the proposed budget at any time prior to final adoption of the budget by the governing body of the District.

BY ORDER OF THE BOARD OF DIRECTORS:
FALCON FIELD METROPOLITAN DISTRICT

/s/ WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE DISTRICT FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2021 AND ENDING ON THE LAST DAY OF DECEMBER 2021.

WHEREAS, the Board has authorized the Board President to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on October 26, 2020, interested electors were given the opportunity to file or present any objections to said proposed budget at any time prior to final adoption of the budget by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. Adoption of Budget. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2021. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

Section 2. Levy for General Operating Expenses. For the purpose of meeting all general operating expenses of the District during the 2021 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 3. Levy for Debt Service Obligations. For the purposes of meeting all debt service obligations of the District during the 2021 budget year, there is hereby levied a tax of

0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 4. Levy for Contractual Obligation Expenses. For the purposes of meeting all contractual obligations of the District during the 2021 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 5. Levy for Capital Project Expenses. For the purposes of meeting all capital project obligations of the District during the 2021 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 6. Certification to County Commissioners. The Board directs its legal counsel, manager, accountant or other designee to certify to the Board of County Commissioners of El Paso County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.

Section 7. Appropriations. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated.

Section 8. Filing of Budget and Budget Message. The Board hereby directs its legal counsel, manager or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 30 of the ensuing year.

Section 9. Budget Certification. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

[Remainder of page intentionally left blank.]

ADOPTED THIS 26TH DAY OF OCTOBER, 2020.

FALCON FIELD METROPOLITAN DISTRICT

James C. Berger

James C. Berger (Jan 28, 2021 18:29 MST)

Officer of the District

ATTEST:

p.j. anderson

p.j. anderson (Jan 28, 2021 13:59 MST)

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law

George M Rowley

General Counsel to the District

STATE OF COLORADO
COUNTY OF EL PASO
FALCON FIELD METROPOLITAN DISTRICT

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held on October 26, 2020, via teleconference as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 26th day of October, 2020.

p.j. anderson

p.j. anderson (Jan 28, 2021 13:59 MST)

EXHIBIT A
BUDGET DOCUMENT
BUDGET MESSAGE

FALCON FIELD METROPOLITAN DISTRICT

BUDGET MESSAGE 2021 BUDGET

INTRODUCTION

The budget reflects the projected spending plan for the 2021 fiscal year based upon available revenues. This budget provides for the general operations of the District with no anticipation of the issuance of debt or capital projects.

The District did not impose a mill levy in 2020 for collection in 2021. All funds will be advanced by the developer.

SERVICES PROVIDED

Through its Service Plan, the District is authorized to finance certain streets, street lighting, traffic and safety controls, water, sanitary sewer, landscaping, storm drainage, mosquito control and park and recreation improvements.

REVENUE

The primary source of funds for 2021 is developer advances with \$0 of funds being derived from property tax revenues.

EXPENDITURES

Administrative expenses have been primarily for legal services and insurance.

FUNDS AVAILABLE

The District's budget exists from the developer's advances to cover the District's operations, including its administrative functions.

ACCOUNTING METHOD

The District uses funds to budget and report on the financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions. The various funds determine the total District budget. All of the District's funds are considered Governmental Funds and are reported using the current financial resources and the modified accrual basis of accounting. Revenues are recognized when they are measurable and available. Revenues are considered available when they are collectible within the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures, other than the interest on long term obligations, are recorded when the liability is incurred or the long-term obligation paid.

FALCON FIELD METROPOLITAN DISTRICT
Assessed Value, Property Tax and Mill Levy Information

2019 Actual	2020 Adopted Budget	2021 Proposed Budget
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Assessed Valuation \$19,420.00

Mill Levy

General Fund	0.000	0.000	0.000
Debt Service Fund	0.000	0.000	0.000
Temporary Mill Levy Reduction	0.000	0.000	0.000
Refunds and Abatements	0.000	0.000	0.000

Total Mill Levy	0.000	0.000	0.000
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Property Taxes

General Fund	\$ -	\$ -	\$ -
Debt Service Fund	\$ -	\$ -	\$ -
Temporary Mill Levy Reduction	\$ -	\$ -	\$ -
Refunds and Abatements	\$ -	\$ -	\$ -

Actual/Budgeted Property Taxes	\$ -	\$ -	\$ -
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FALCON FIELD METROPOLITAN DISTRICT
Assessed Value, Property Tax and Mill Levy Information

GENERAL FUND
2021 PROPOSED BUDGET
with 2019 Actual, 2020 Adopted Budget and 2020 Estimated Budget

	2019 Actual	2020 Adopted	2020 Est. Budget	2021 Proposed Budget
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -	\$ -
REVENUE				
Property Tax Revenue	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -
Developer Advance	\$ -	\$ 50,000.00	\$ 50,000.00	\$ 24,174.00
Interest Income	\$ -	\$ -	\$ -	\$ -
Miscellaneous Income	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ -	\$ 50,000.00	\$ 50,000.00	\$ 24,174.00
Total Funds Available	\$ -	\$ 50,000.00	\$ 50,000.00	\$ 24,174.00
EXPENDITURES				
Accounting	\$ -	\$ 5,000.00	\$ 8,000.00	\$ -
Audit	\$ -	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
Directors' Fees	\$ -	\$ -	\$ -	\$ -
Election	\$ -	\$ 5,000.00	\$ 5,000.00	\$ -
Insurance/SDA Dues	\$ -	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
Legal	\$ -	\$ 20,000.00	\$ 21,543.69	\$ 12,000.00
Management	\$ -	\$ -	\$ -	\$ -
Engineering	\$ -	\$ 5,000.00	\$ 5,000.00	\$ -
Office Supplies/Miscellaneous	\$ -	\$ -	\$ -	\$ -
Payroll Taxes	\$ -	\$ -	\$ -	\$ -
Treasurer's Fees (1.5%)	\$ -	\$ -	\$ -	\$ -
Contingency	\$ -	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
Total Expenditures	\$ -	\$ 44,000.00	\$ 48,543.69	\$ 21,000.00
Emergency Reserve (3%)	\$ -	\$ 1,320.00	\$ 1,456.31	\$ 630.00
Total Expenditures Requiring Appropriation	\$ -	\$ 45,320.00	\$ 50,000.00	\$ 21,630.00
ENDING FUND BALANCE	\$ -	\$ 4,680.00	\$ -	\$ 2,544.00







Falcon Field Execution Packet

Final Audit Report

2021-01-29

Created:	2021-01-27
By:	Abby Franz (afranz@wbapc.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAo-M82olkPMmZ6h11pxY6drp7p75nypNE

"Falcon Field Execution Packet" History

-  Document created by Abby Franz (afranz@wbapc.com)
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-  Document emailed to p.j. anderson (pja5713@gmail.com) for signature
2021-01-27 - 0:43:03 AM GMT
-  Email viewed by p.j. anderson (pja5713@gmail.com)
2021-01-27 - 0:43:10 AM GMT- IP address: 66.249.80.189
-  Document e-signed by p.j. anderson (pja5713@gmail.com)
Signature Date: 2021-01-28 - 8:59:25 PM GMT - Time Source: server- IP address: 24.251.101.118
-  Document emailed to James C. Berger (papaberg34@aol.com) for signature
2021-01-28 - 8:59:27 PM GMT
-  Email viewed by James C. Berger (papaberg34@aol.com)
2021-01-29 - 0:29:47 AM GMT- IP address: 67.195.51.174
-  Document e-signed by James C. Berger (papaberg34@aol.com)
Signature Date: 2021-01-29 - 1:29:37 AM GMT - Time Source: server- IP address: 73.34.119.189
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