

Falcon Field MD
Adopted Budget
General Fund
For the Year ended December 31, 2026

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ -	\$ -	\$ 13,470	\$ -
Revenues:				
Property taxes	-	296	296	127
Specific ownership taxes	-	-	-	10
Developer advances	<u>29,470</u>	<u>29,174</u>	<u>14,018</u>	<u>51,000</u>
Total revenues	<u>29,470</u>	<u>29,470</u>	<u>14,314</u>	<u>51,137</u>
Total funds available	<u>29,470</u>	<u>29,470</u>	<u>27,784</u>	<u>51,137</u>
Expenditures:				
Accounting and audit	-	1,000	2,300	5,000
Election	-	5,000	4,000	-
Insurance/SDA dues	3,000	3,000	3,500	2,500
Legal	13,000	12,000	12,000	20,000
Management	-	-	5,980	10,000
Treasurer fees	-	4	4	2
Contingency	-	5,000	-	12,525
Emergency reserve (3%)	<u>-</u>	<u>780</u>	<u>-</u>	<u>975</u>
Total expenditures	<u>16,000</u>	<u>26,784</u>	<u>27,784</u>	<u>51,002</u>
Ending fund balance	<u>\$ 13,470</u>	<u>\$ 2,686</u>	<u>\$ -</u>	<u>\$ 135</u>
Assessed valuation		<u>\$ 59,230</u>		<u>\$ 25,370</u>
Mill Levy		<u>5.000</u>		<u>5.000</u>

**Falcon Field MD
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2026**

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ -	\$ -	\$ 1,836	\$ 1,836
Revenues:				
Property taxes	-	1,836	-	25
Specific ownership taxes	-	-	-	2
Interest income	-	-	-	-
Total revenues	<u>-</u>	<u>1,836</u>	<u>-</u>	<u>27</u>
Total funds available	<u>-</u>	<u>1,836</u>	<u>1,836</u>	<u>1,863</u>
Expenditures:				
Bond interest expense	-	-	-	-
Bond principal	-	-	-	-
Treasurer's fees	-	-	-	-
Woodmen fee	-	-	-	86
Trustee / paying agent fees	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>86</u>
Ending fund balance	<u>\$ -</u>	<u>\$ 1,836</u>	<u>\$ 1,836</u>	<u>\$ 1,777</u>
Assessed valuation		<u>\$ 59,230</u>		<u>\$ 25,370</u>
Mill Levy		<u>31.000</u>		<u>1.000</u>
Total Mill Levy		<u>36.000</u>		<u>6.000</u>